

PaineWebber Confirmation

PAINWEBBER INCORPORATED
109 NORTH POST OAK LANE
SUITE 150
HOUSTON, TX 77024
D041006101

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Account Number HM 01206
Your Financial Advisor
EMERY FINANCIAL GROUP

713-957-7000

HM 01206 0 00055

JEFFREY K SKILLING
1912 NORTH BLVD
HOUSTON TX 77098-5418

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We confirm the following transaction

Trade activity			Trade date	Date processed			Payment date/ Settlement date	
SOLD			03/21/2001	03/21/2001			03/26/2001	
Reference no.	Quantity/ Face value	Description	Price	Gross amount	Commission/ Mark-up	Accrued Interest	Other Fees and charges	Total amount
39020	5,000	ENRON CORP UNSOLICITED RULE 144	60.00	\$300,000.00	\$300.00		\$10.00	\$299,690.00
Commission/Markup charge 06.00 cents per share Order taken by EMERY FINANCIAL GROUP								
SYMBOL ENE CUSIP NO. 293561106 Location of Execution: 01 Capacity: Agent								
Total:	5,000			\$300,000.00	\$300.00		\$10.00	\$299,690.00

It is important that you retain this trade confirmation for your tax and financial records. When remittances/securities are due, they must be received by us at the address above on or before the payment/settlement date. Payments not received by the settlement date may be subject to a late settlement fee. Please indicate your account number on your check or correspondence. Make checks payable to PaineWebber Incorporated. Please see the back of this confirmation for additional terms and definitions applicable to this transaction.
PaineWebber Incorporated is an indirect subsidiary of UBS AG and an affiliate of UBS Warburg LLC.

GOVERNMENT
EXHIBIT
1977

Crim. No. H-04-25 (S-2)

CONFIDENTIAL DTTXSK 004236

ETF-1403F-001229

EXH008-00563